

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate but does not exceed the voter-approval tax rate, as prescribed by Tax Code §§26.06(b-2).

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice **does not** apply to a taxing unit that has a de minimis rate.

PROPOSED TAX RATE	\$0.3806	per \$100
NO-NEW-REVENUE TAX RATE	\$0.3678	per \$100
VOTER-APPROVAL TAX RATE	\$0.3806	per \$100

The no-new-revenue tax rate is the tax rate for the 2023 (current tax year) tax year that will raise the same amount of property tax revenue for The City of Valley Mills (name of taxing unit) from the same properties in both the 2022 (preceding tax year) tax year and the 2023 (current tax year) tax year.

The voter-approval tax rate is the highest tax rate that The City of Valley Mills (name of taxing unit) may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that The City of Valley Mills (name of taxing unit) is proposing to increase property taxes for the 2023 (current tax year) tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 25, 2023 at 7:00 PM (date and time) at City of Valley Mills Council Chambers at 101 W Avenue E, Valley Mills, Texas 76689 (meeting place).

The proposed tax rate is not greater than the voter-approval tax rate. As a result, The City of Valley Mills (name of taxing unit) is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the The City of Valley Mills (name of governing body) of

The City of Valley Mills (name of taxing unit) at their offices or by attending the public hearing mentioned above.

**YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:**

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

*(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)*

FOR the proposal: \_\_\_\_\_  
 AGAINST the proposal: \_\_\_\_\_  
 PRESENT and not voting: \_\_\_\_\_  
 ABSENT: \_\_\_\_\_

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.



# Notice About 2023 Tax Rates

(current year)

Property Tax Rates in The City of Valley Mills, Texas  
(taxing unit's name)

This notice concerns the 2023 property tax rates for City of Valley Mills  
(current year) (taxing unit's name)

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

*Taxing units preferring to list the rates can expand this section to include an explanation of how these tax rates were calculated.*

**This year's no-new-revenue tax rate** ..... \$ 0.3678 /\$100

**This year's voter-approval tax rate** ..... \$ 0.3806 /\$100

To see the full calculations, please visit <https://bosque.countytaxrates.com/> for a copy of the Tax Rate Calculation Worksheet.  
(website address)

## Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
	\$

## Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid From Property Taxes	Interest to be Paid From Property Taxes	Other Amounts to be Paid	Total Payment
	\$	\$	\$	\$

*(expand as needed)*