

**CITY OF VALLEY MILLS
FISCAL YEAR 2018/2019 BUDGET COVER SHEET**

1. This budget will raise more total property taxes than last year's budget by an amount of \$15,174 which is an 8.78 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$3,944.

2. The Record vote of each councilmember is as follows:

<u>Name</u>	<u>Vote</u>
Mayor Jerry Wittmer	<u>Not Voting</u>
Mayor Pro Tem Curtis Wiethorn	<u>Yes</u>
Councilmember Bill McKain	<u>Yes</u>
Councilmember Larry Turner	<u>Yes</u>
Councilmember Wesley Lewis	<u>Not Present</u>
Councilmember Chris Hillen	<u>Yes</u>

3. The Municipal Property tax rates for the preceding fiscal year and as calculated for this year are:

A. Preceding Fiscal year	0.4826/\$100
Current Fiscal year	0.4799/\$100
B. 2018 Effective Tax Rate	0.4506/\$100
C. 2018 Effective Maintenance and Operations Tax Rate	0.4506/\$100
D. 2018 Rollback Tax Rate	0.4866/\$100; and
E. Debt rate	0.00

4. Total amount of municipal debt obligations: \$0.00

**City of Valley Mills - General Fund
Profit & Loss Budget vs. Actual**

October 1, 2017 through August 8, 2018

**General 2019 *
Budget Proposal**

Ordinary Income/Expense

Income

	<u>Oct 1, '17 - Aug 8, 18</u>	<u>Budget</u>	<u>Estimated 2019</u>
Gain on Sale of Asset	\$1,023.50	\$0.00	\$0.00
Tower Lease	\$0.00	\$1,200.00	
4000 · Municipal Court Fines			
4000 · Municipal Court Fines - Other	\$129,718.43	\$127,050.00	\$150,000.00
Total 4000 · Municipal Court Fines	\$130,741.93	\$128,250.00	\$150,000.00

4010 · Sales Tax	\$81,415.39	\$102,408.00	\$109,000.00
4015 · Property Taxes	\$202,658.78	\$204,810.00	\$185,000.00
4031 · Franchise/ROW Fees	\$30,890.50	\$24,580.87	\$40,700.00
4032 · - R.O.W. Fees	\$0.00	\$4,667.97	
Building Permits	\$1,803.86	\$2,800.00	\$1,800.00
Plumbing Permit	\$0.00	\$0.00	
Solicitor's Permit	\$50.00	\$300.00	\$600.00
4010- 4040 · Totals	\$1.50	\$0.00	
Total 4010-4040 ·	\$316,820.03	\$339,566.84	\$337,100.00

4041 · Scale House Weigh Tickets	\$0.00	\$0.00	\$0.00
4045 · State Comptroller - Police	\$0.00	\$0.00	\$0.00
4050 · Mowing	\$0.00	\$0.00	\$0.00
4055 · Animal Control Fees Collected	\$0.00	\$0.00	\$0.00
4060 · Property Rentals- Old City Hall	\$1,150.00	\$3,600.00	\$1,500.00
Property Rentals - Boy Scout Park			\$1,500.00
Concession Stand Lease	\$0.00	\$0.00	\$3,600.00
4200 · Donations	-\$500.00	\$0.00	\$0.00
4300 · Grant Income	\$0.00	\$0.00	\$0.00
4800 · Reimbursements for Crimes			
BSchuetz--Cause No. CR15082	\$400.00	\$600.00	\$600.00
4800 · Reimbursements for Crimes - Other	\$100.00	\$0.00	\$130.00
Total 4041-4800	\$1,150.00	\$4,200.00	\$7,330.00

4801 · Miscellaneous Income

Building Inspection	\$0.00	\$1,070.00	\$1,800.00
Dump Ground fee	\$0.00	\$0.00	
Election Help Reimbursement	\$0.00	\$0.00	
Fingerprinting	\$0.00	\$0.00	
FOIA	\$0.00	\$0.00	
Old City Hall Rental	\$0.00	\$1,500.00	
Police Officer Allocation	\$0.00	\$790.00	\$750.00
Police/Accident Reports	\$117.30	\$241.00	\$150.00
Property Lien--mowing	\$0.00	\$0.00	

**City of Valley Mills - General Fund
Profit & Loss Budget vs. Actual**

October 1, 2017 through August 8, 2018

**General 2019 *
Budget Proposal**

	<u>Oct 1, '17 - Aug 8, 18</u>	<u>Budget</u>	<u>Estimated 2019</u>
Santa Fe Park Gazebo Rental	\$0.00	\$0.00	
Sewer Tap--BrookBro	\$0.00	\$0.00	
VMPD Cable reimbursemnt	\$0.00	\$0.00	
VMPD Light Bar	\$0.00	\$0.00	
Water Bill CC pmts	\$0.00	\$0.00	
Weigh Station	\$25.00	\$100.00	\$100.00
4801 · Miscellaneous Income - Other	\$863.31	\$0.00	\$1,000.00
Total 4801 · Miscellaneous Income	\$1,005.61	\$3,701.00	\$3,800.00
4810 · Tax Refund	\$0.00	\$0.00	\$0.00
4815 · Refunds			
Overpayment of Account	\$0.00	\$0.00	\$0.00
4815 · Refunds - Other	\$0.00	\$0.00	\$0.00
Total 4815 · Refunds	\$0.00	\$0.00	\$0.00
4830 · Interest Income	\$9.81	\$1,150.00	\$1,000.00
4900 · Transfers From Other Funds	\$80,309.14	\$0.00	
8000 · Federal Grant Revenue	\$11,803.75	\$0.00	
8500 · State Grant Revenue	\$0.00	\$75,000.00	\$0.00
8700 · FEMA			
Disaster Relief	\$0.00	\$0.00	
8700 · FEMA - Other	\$0.00	\$0.00	
Total 4830-8700	\$92,122.70	\$76,150.00	\$1,000.00
Total Income	\$541,840.27	\$551,867.84	\$499,230.00
Cost of Goods Sold			
50000 · Cost of Goods Sold	\$0.00	\$0.00	
Total COGS	\$0.00	\$0.00	
Gross Profit	\$541,840.27	\$551,867.84	\$499,230.00
Expense			
Building Inspector	\$750.00	\$3,400.00	\$750.00
Total	\$750.00	\$3,400.00	\$750.00
Election Expense			
Election--food	\$0.00	\$0.00	\$75.00
Election Expense - Other	\$2,022.72	\$1,600.00	\$0.00
Total Election Expense	\$2,022.72	\$1,600.00	\$75.00
Payroll Expenses			
5000 · Payroll Taxes	\$1,688.16	\$0.00	
TMRS match 2.08%- Office			\$752.00
TML Health			\$12,170.00

City of Valley Mills - General Fund
Profit & Loss Budget vs. Actual

October 1, 2017 through August 8, 2018

General 2019 *
Budget Proposal

	Oct 1, '17 - Aug 8, 18	Budget	Estimated 2019
Employer Payroll Taxes			\$3,000.00
5005 · TML casualty/liability/comp	\$4,172.00	\$0.00	\$6,000.00
5010 · Bosque County Election Expense	\$0.00	\$0.00	\$3,800.00
5014 · Grant Expense			
Archeological Services	\$0.00	\$0.00	
Engineering Services	\$1,800.00	\$4,800.00	\$1,600.00
5014 · Grant Expense - Other	\$27,626.40	\$155,000.00	\$6,000.00
Total 500- 5014 Expense	\$35,286.56	\$159,800.00	\$33,322.00
5015 · Professional - Legal & Account			
Auditor	\$20,000.00	\$36,000.00	\$12,000.00
Legal	\$19,365.87	\$12,000.00	\$12,000.00
5015 · Professional - Legal & Account - Other	\$0.00	\$0.00	\$0.00
Total 5015 · Professional - Legal & Account	\$39,365.87	\$48,000.00	\$24,000.00
5016 · Postage			
Ceritifed Letters--Court	\$0.00	\$0.00	\$1,400.00
Stamps--Office	\$0.00	\$0.00	\$1,000.00
5016 · Postage - Other	\$3,875.55	\$2,850.00	\$800.00
Total 5016 · Postage	\$3,875.55	\$2,850.00	\$3,200.00
5020 · Advertising	\$798.55	\$1,000.00	\$1,000.00
5030 · Court Costs			
Citation Overpayment Refund	\$0.00	\$0.00	
5030 · Court Costs - Other	\$0.00	\$0.00	\$6,000.00
Total 5030 · Court Costs	\$798.55	\$1,000.00	\$7,000.00
5035 · Contract Labor	\$38,346.42	\$0.00	\$5,000.00
5036 · Travel Reimbursement	\$163.50	\$0.00	\$500.00
5037 · Computer Software/Consulting	\$1,048.47	\$200.00	\$600.00
5039- Housekeeping	\$0.00	\$0.00	\$1,200.00
5040 · Miscellaneous			\$800.00
Christmas Party-Council & Wrkrs	\$0.00	\$0.00	\$0.00
Elec. Late Fees	\$0.00	\$0.00	\$0.00
F250	\$0.00	\$0.00	
Hall Ranch Purchase--Earnest Mo	\$0.00	\$0.00	
Hall Ranch Purchase--Option Fee	\$0.00	\$0.00	
Keys Duplicated/Made	\$0.00	\$0.00	
5040 · Miscellaneous - Other	\$1,389.71	\$250.00	
Total 5040 · Miscellaneous	\$40,948.10	\$450.00	\$8,100.00

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**General 2019 *
Budget Proposal**

	<u>Oct 1, '17 - Aug 8, 18</u>	<u>Budget</u>	<u>Estimated 2019</u>
5041 · Ambulance Expenditures			
5045 · Equipment Purchased			\$1,500.00
Cameras	\$0.00	\$0.00	
Ice Machine	\$0.00	\$0.00	
Phone System—City Hall	\$0.00	\$0.00	
5045 · Equipment Purchased - Other	\$0.00	\$1,000.00	
Total 5045 · Equipment Purchased	\$0.00	\$1,000.00	\$1,500.00
5050 · Animal Control Fees Paid	\$0.00	\$0.00	
5055 · DPS Fees/OmniBase Fees	\$420.00	\$700.00	\$560.00
5060 · Property Tax Administration	\$2,885.60	\$4,000.00	\$4,000.00
5065 · FedEx Shipping	\$0.00	\$0.00	
5070 · Dues/Memberships	\$897.00	\$1,400.00	\$0.00
5099 · Transfers	\$9,607.63	\$0.00	
5100 · Office			
5109 Fuel - Mayor	\$0.00	\$200.00	
5110—IT Maintenance	\$11,482.48	\$7,200.00	\$9,240.00
Books, Reference, Subscriptions	\$0.00	\$250.00	
Fuel—Administration	\$0.00	\$200.00	
Postal Box Rental	\$56.00	\$56.00	\$120.00
Training/Certification			
EDC Conference	\$0.00	\$0.00	
Fuel--Reimbursement	\$0.00	\$0.00	
Fuel--Training	\$0.00	\$0.00	
Lodging & Meals	\$0.00	\$0.00	
MPA Program	\$0.00	\$0.00	
Training/Certification - Other	\$0.00	\$5,000.00	
Total Training/Certification	\$25,348.71	\$19,006.00	\$13,920.00
Website Hosting Fee	\$206.91	\$276.00	\$276.00
5101 · Salaries - Office			\$45,760.00
Severance Pay	\$0.00	\$0.00	
5101 · Salaries - Office - Other	\$212,793.87	\$57,631.44	\$0.00
Total 5101 · Website & Salaries - Office	\$213,000.78	\$57,907.44	\$46,036.00
5102 · Insurance- Office			
Auto Ins Office	\$1,481.26	\$1,990.71	\$2,500.00
General Liab Office	\$920.78	\$650.00	\$1,500.00
Property Office	\$4,579.26	\$4,157.26	\$8,000.00
Worker's Comp—Office	\$5,011.26	\$398.50	\$8,400.00
	\$0.00	\$0.00	

City of Valley Mills - General Fund
Profit & Loss Budget vs. Actual

October 1, 2017 through August 8, 2018

General 2019 *
Budget Proposal

	Oct 1, '17 - Aug 8, 18	Budget	Estimated 2019
Total 5102 · Insurance- Office	\$11,992.56	\$7,196.47	\$20,400.00
5103 · Supplies - Office			
Cleaning Supplies Reimbursement	\$0.00	\$0.00	
5103 · Supplies - Office - Other	\$4,589.82	\$1,000.00	\$6,500.00
Total 5103 · Supplies - Office	\$4,589.82	\$1,000.00	\$6,500.00
5104 · Utilities & Phone - Office			
Cell/Data/Tablet--City Admin	\$63.37	\$595.00	\$200.00
Cell/Data/Tablet--City Sec	\$725.67	\$675.00	\$600.00
Cell/Data/Tablet--Mayor	\$691.89	\$430.00	\$840.00
5104 · Utilities & Phone - Office - Other	\$7,713.52	\$13,000.00	\$10,000.00
Total 5104 · Utilities & Phone - Office	\$9,194.45	\$14,700.00	\$11,640.00
5106 · Equipment Repairs	\$215.49	\$250.00	\$300.00
5107 · TMCCP - City Clerk Certif.	\$0.00	\$0.00	\$50.00
5108 · Retirement-General Employer	\$0.00	\$0.00	
5100 · Office - Other	\$195.79	\$0.00	
Total 5100 · Office	\$411.28	\$250.00	\$350.00
5105 · Building Maintenance	\$100.00	\$0.00	\$100.00
	\$100.00	\$0.00	\$100.00
5200 · Police			
5216--Vehicles			
Insurance--PD	\$2,902.26	\$2,268.68	\$3,000.00
Maintenance			\$500.00
Alignment	\$0.00	\$0.00	
Maintenance - Other	\$523.42	\$0.00	
Total Maintenance	\$3,425.68	\$2,268.68	\$3,500.00
Purchased--2011 WH Tahoe			
Registration	\$38.50	\$60.00	\$50.00
Repairs	\$2,665.29	\$1,000.00	\$3,500.00
Patrol Cars	\$32,000.00	\$1,500.00	\$6,000.00
Tires--Tahoe	\$0.00	\$0.00	\$0.00
5216--Vehicles - Other	\$238.76	\$0.00	
Total 5216--Vehicles	\$34,942.55	\$2,560.00	\$9,550.00
Books, Reference Materials	\$0.00	\$500.00	\$0.00
Employment			\$0.00
Pre-Employment Physical/Drug Sc	\$0.00	\$0.00	\$0.00
Pre-Employment Psych Screen	\$0.00	\$0.00	\$0.00

City of Valley Mills - General Fund
Profit & Loss Budget vs. Actual
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General 2019 *
Budget Proposal

	<u>Oct 1, '17 - Aug 8, 18</u>	<u>Budget</u>	<u>Estimated 2019</u>
Employment - Other	\$0.00	\$500.00	\$0.00
Total Employment	\$0.00	\$1,000.00	\$0.00
Hetes--Veterinary	\$582.48	\$1,000.00	\$450.00
Sub-Contractor--Officer	\$115.20	\$10,000.00	\$500.00
Request for School/4th Officer			\$0.00
5201 · Salaries - Police	\$9.11	\$162,362.04	\$129,000.00
Dues/Memberships			\$600.00
5202 · Insurance--Other - Police			\$0.00
Error & Omission--PD	\$724.26	\$1,107.17	\$1,000.00
Law Enforcement Liab	\$1,949.26	\$2,807.94	\$3,000.00
Worker's Comp--PD	\$4,289.26	\$3,606.31	\$5,000.00
Insurance - Other (TML Health)			\$24,340.00
5202 · Insurance--Other -TMRS	\$0.00	\$0.00	\$2,200.00
Total 5202 · Insurance--Other - Police	\$7,669.57	\$180,883.46	\$166,090.00
5203 · Supplies - Police			
Blood Alcohol Test Kits	\$0.00	\$0.00	
Dog Food	\$59.98	\$0.00	\$420.00
National Night Out	\$0.00	\$0.00	
Poly Tubing and Sealer	\$0.00	\$0.00	
Red Evidence Label	\$0.00	\$0.00	
5203 · Supplies - Police - Other	\$10,824.55	\$1,750.00	\$1,000.00
Total 5203 · Supplies - Police	\$10,884.53	\$1,750.00	\$1,420.00
5204 · Utilities & Phone - Police			
Cell Phones/Mobile Data	\$2,915.09	\$3,600.00	\$3,500.00
5204 · Utilities & Phone - Police - Other	\$2,926.92	\$3,900.00	\$1,000.00
Total 5204 · Utilities & Phone - Police	\$5,842.01	\$7,500.00	\$4,500.00
5205 · Equipment - Police			\$3,000.00
Firearms	\$70.47	\$1,500.00	\$500.00
Rifle Proof Vests	\$0.00	\$0.00	
5205 · Equipment - Police - Other	\$456.88	\$9,800.00	\$500.00
Total 5205 · Equipment - Police	\$527.35	\$11,300.00	\$1,000.00
5206 · Equipment Maintenance - Police	\$323.22	\$0.00	
5207 · Fuel - Police			\$9,500.00
Fuel Reimbursement	\$0.00	\$0.00	
5207 · Fuel - Police - Other	\$8,274.24	\$6,000.00	
Total 5207 · Fuel - Police	\$8,597.46	\$6,000.00	\$9,500.00
5208 · Clothing - Police	\$106.89	\$500.00	\$1,200.00

**City of Valley Mills - General Fund
 Profit & Loss Budget vs. Actual**

October 1, 2017 through August 8, 2018

**General 2019 *
 Budget Proposal**

	<u>Oct 1, '17 - Aug 8, 18</u>	<u>Budget</u>	<u>Estimated 2019</u>
5209 · Police Schools			\$0.00
Hotel/Motel	\$0.00	\$0.00	
Meal Expense	\$0.00	\$0.00	
Toll Fees	\$0.00	\$0.00	
5209.1 · School/Travel Per Diem	\$0.00	\$0.00	
5209 · Police Schools - Other	\$450.00	\$3,000.00	
Training Courses	\$0.00	\$0.00	\$7,000.00
Total 5209 · Police Schools	\$556.89	\$3,500.00	\$8,200.00
5211 · VMTX AM1580	\$0.00	\$0.00	
5212 · Dues/Memberships	\$159.00	\$1,000.00	\$500.00
5214 · Police Payroll Taxes	\$0.00	\$0.00	\$9,509.00
5215 · Retirement-Police-Employer	\$0.00	\$0.00	
5200 · Police - Other	\$7.00	\$0.00	
Total Dues- 5200 · Police	\$166.00	\$1,000.00	\$10,009.00
5300 · Municipal			
Books, Reference Manuals	\$0.00	\$100.00	
Delinquent Ticket Collections	\$97.50	\$600.00	\$0.00
Refund of Citation Overpayment	\$0.00	\$0.00	
5301 · Salaries - Municipal	\$0.00	\$48,773.70	\$37,642.00
5302 · Ins - Health & Other - Municipa	\$0.00	\$0.00	\$8,896.00
5312- Payroll Taxes			\$3,000.00
5303 · Supplies - Municipal	-\$157.59	\$200.00	
5304 · Utilities & Phone - Municipal	\$2,028.00	\$2,600.00	\$1,000.00
5305 · Equipment - Municipal	\$0.00	\$0.00	
5306 · Municipal Court Collections	\$0.00	\$0.00	
5307 · Dues/Memberships	\$0.00	\$150.00	\$150.00
5309 · Municipal Court School			\$0.00
Fuel--Court Training/Cert.	\$0.00	\$0.00	
Meals/Beverages	\$0.00	\$0.00	
5309.1 · Municipal Court School Per Diem	\$0.00	\$0.00	
5309 · Municipal Court - Other	\$374.76	\$300.00	\$7,200.00
Total 5300 to 5309 · Municipal Court School	\$2,342.67	\$52,723.70	\$57,888.00
5310 · Court Tech Fund Expense	\$0.00	\$0.00	
5315 · Retirement- MunicipalEmployer	\$0.00	\$0.00	
5320 · MC Audit Reimbursements	\$0.00	\$0.00	
5300 · Municipal - Other	\$5,400.00	\$13,200.00	
Total 5300 · Municipal	\$5,400.00	\$13,200.00	\$0.00
5311 · Bad Debt	\$0.00	\$0.00	

**City of Valley Mills - General Fund
Profit & Loss Budget vs. Actual**

October 1, 2017 through August 8, 2018

**General 2019 *
Budget Proposal**

	<u>Oct 1, '17 - Aug 8, 18</u>	<u>Budget</u>	<u>Estimated 2019</u>
5400 · Fire Department			
5402 · Insurance - Fire Dept			
Errors & Omissions--FD	\$724.26	\$1,144.50	\$1,000.00
Vehicle--FD	\$6,709.26	\$6,619.68	\$7,000.00
Worker's Comp--FD	\$1,653.25	\$1,400.00	\$3,000.00
5402 · Insurance - Fire Dept - Other	<u>\$728.25</u>	<u>\$0.00</u>	
Total 5402 · Insurance - Fire Dept	\$9,815.02	\$9,164.18	\$11,000.00
5403 · Supplies - Fire Dept	\$0.00	\$0.00	
5404 · Utilities & Phone - Fire Dept	\$5,652.24	\$5,600.00	\$6,300.00
5405 · Equipment - Fire	\$8,413.35	\$3,400.00	\$3,000.00
5406 · Vehicles--FD	\$0.00	\$0.00	
5407 · Fuel - Fire Dept	\$3,725.08	\$1,900.00	\$4,000.00
5409 · Pensions & Marshall - Fire	\$3,025.29	\$1,500.00	\$1,350.00
5400 · Fire Department - Other	<u>\$0.00</u>	<u>\$6,300.00</u>	<u>\$0.00</u>
Total 5400 · Fire Department	\$20,815.96	\$18,700.00	\$14,650.00
5500 · Library			
A/C New Window Units			
2 · 2 Yr Extended Service Contract	\$0.00	\$0.00	
A/C New Window Units - Other	\$0.00	\$0.00	
Total A/C New Window Units	\$0.00	\$0.00	
A/C Repair	\$0.00	\$0.00	
CTLS Membership	\$0.00	\$450.00	\$450.00
0536.1 · Library Salaries	\$0.00	\$0.00	\$15,000.00
5501 · Library Funds	\$15,000.00	\$15,000.00	\$0.00
5502 · Insurance - Library	\$0.00	\$0.00	
5503 · Library Books	\$0.00	\$250.00	
5504 · Utilities & Phone - Library	\$3,119.83	\$4,000.00	\$3,240.00
5500 · Library - Other	<u>\$450.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Total 5500 · Library	\$18,569.83	\$19,700.00	\$18,690.00
5600 · Recreation			
5604 · Utilities & Phone - Recreation	\$1,478.92	\$700.00	\$1,600.00
5606 · Park Maintenance			
Christmas Decorations	\$0.00	\$0.00	
5606 · Park Maintenance - Other	<u>\$1,208.81</u>	<u>\$500.00</u>	<u>\$1,500.00</u>
Total 5606 · Park Maintenance	\$2,687.73	\$1,200.00	\$3,100.00
5600 · Recreation - Other	<u>\$1,431.43</u>	<u>\$0.00</u>	<u>\$200.00</u>
Total 5600 · Recreation	\$1,431.43	\$0.00	\$200.00
5900 · Scale House			

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	<u>Oct 1, '17 - Aug 8, 18</u>	<u>Budget</u>	<u>Estimated 2019</u>
5903 · Supplies	\$0.00	\$175.00	
5905 · Equipment purchase/repairs	\$0.00	\$100.00	
5906 · Bid. Maintenance	\$0.00	\$500.00	
5900 · Scale House - Other	<u>-\$10.00</u>	<u>\$0.00</u>	
Total 5900 · Scale House	-\$10.00	\$775.00	\$0.00
66900 · Reconciliation Discrepancies	\$0.00	\$0.00	\$0.00
Total Expense	<u>\$521,349.63</u>	<u>\$651,384.93</u>	<u>\$496,190.00</u>
Net Ordinary Income			
Other Income/Expense			
Other Income			
0411 · Sales of Materials	\$0.00	\$0.00	
0412 · Paving Assessments	\$0.00	\$0.00	
0414 · Penalty & Interest - Taxes	\$0.00	\$0.00	
3001 · Opening Deposit	\$0.00	\$0.00	
4802 · Rivercrest Streetlight	\$0.00	\$0.00	
4820 · Sale of Assets	<u>\$0.00</u>	<u>\$0.00</u>	
Total Other Income	\$0.00	\$0.00	\$0.00
Other Expense			
0001 · Unemployment Taxes	\$0.00	\$0.00	
0002 · Social Security Taxes	\$0.00	\$0.00	
0003 · Medicare Taxes	\$0.00	\$0.00	
0525 · Interest Expense- Banyon	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Total Other Expense	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Net Income	<u>\$20,490.64</u>	<u>-\$99,517.09</u>	<u>\$3,040.00</u>

City of Valley Mills
Profit & Loss Budget vs. Actual
October 2017 through July 2018

Water/Sewer * Budget 2018-2019	Proposed		
	Oct '17 - Jul 18	Budget	2019
Ordinary Income/Expense			
Income			
3910 · Careflite Collection Revenue	4,553.99		\$5,400.00
3900 · Garbage Collection Revenue	84,075.10	20,631.00	\$100,890.00
4000 · Water & Sewer Sales			
4000.1 · Water	209,159.23	175,048.00	\$250,991.00
4000.2 · Sewer	\$100,558.84	\$130,612.00	\$120,670.00
4000.3 · Tap Fees	\$500.00		\$2,500.00
4000.7 · Late Fees	\$12,625.68	\$3,000.00	\$15,150.00
4000 · Water & Sewer Sales - Other	-\$736.66		\$0.00
Total 4000 · Water & Sewer Sales	\$410,736.18	\$329,291.00	\$495,601.00
4001 · Misc. income	\$28,044.50		\$2,285.00
4900 · Transfers From Other Funds	\$43,325.64		\$0.00
Total Income	\$482,106.32	\$329,291.00	\$497,886.00
Gross Income	\$482,106.32	\$329,291.00	\$497,886.00
Expense			
Careflite Expense	\$4,644.81		\$5,400.00
Water Line Repairs			\$3,000.00
Water Line Repairs - Other	\$0.00	\$5,000.00	\$4,000.00
Street Paving			\$10,000.00
Street repairs	\$0.00		\$2,000.00
Total Water Line Repairs	\$4,644.81	\$5,000.00	\$24,400.00
Uniforms	\$1,371.67	\$1,500.00	\$3,000.00
5115 Equipment Rental	\$266.72	\$1,500.00	\$500.00
5201 Vehicles			
Note Payable- Backhoe			\$11,347.53
Note Payable- Truck			\$5,100.00
Registration	\$3.00	\$60.00	\$50.00
Tires	\$0.00	\$640.00	\$600.00
Repairs	\$0.00	\$2,000.00	\$1,000.00
Maintenance	\$0.00	\$400.00	\$400.00
5201 Vehicles - Other	\$273.96		\$0.00
Total 5201 Vehicles	\$1,915.35	\$6,100.00	\$21,997.53
5000 · Payroll and Payroll Expenses	\$117,860.74	\$119,494.25	\$104,500.00
Payroll Taxes			\$8,880.00
TMRS			\$2,554.00
5001 · Contract Labor	\$3,359.50	\$600.00	\$1,500.00
5002 · Miscellaneous Labor	\$1,896.49		\$2,500.00
5005 · Insurance & Liability			\$8,000.00

City of Valley Mills
Profit & Loss Budget vs. Actual
October 2017 through July 2018

Water/Sewer *
Budget 2018-2019

Proposed

	<u>Oct '17 - Jul 18</u>	<u>Budget</u>	<u>2019</u>
5006 · Health Insurance	\$340.00		\$24,500.00
5005 · Insurance & Liability - Other	\$580.00		\$5,000.00
Total 5005 · Insurance & Liability	\$124,036.73	\$120,094.25	\$157,434.00
5100 · Water & Sewer Materials & Supplies	\$22,598.69	\$25,000.00	\$25,000.00
5110 · Equipment Maintenance & Repairs	\$20,806.97	\$8,500.00	\$20,000.00
5120 · Capital Outlay	\$90,209.28	\$11,000.00	\$45,000.00
5125 · Waste Management	\$70,855.00	\$12,000.00	\$85,000.00
5200 · Fuel	\$580.11	\$1,000.00	\$800.00
5205 · Administrative Costs			
Banyon Utility Billing Support	\$0.00	\$795.00	\$6,000.00
Worker's Comp Ins--W&S	\$0.00	\$4,335.66	\$6,000.00
Preventative Immunization	\$0.00	\$950.00	\$600.00
Training	\$0.00	\$1,800.00	\$1,800.00
5205 · Administrative Costs - Other	\$3,811.50	\$0.00	\$2,121.00
Total 5205 · Administrative Costs	\$208,861.55	\$7,880.66	\$192,321.00
5210 · Professional Fees	\$22,874.34	\$24,000.00	\$28,000.00
5220 · Sludge Disposal Expense	\$732.00	\$850.00	\$1,020.00
5225 · TCEQ - Permit Fees	\$0.00	\$3,500.00	\$4,500.00
5700 · Office Supplies	\$62.49		\$250.00
5701 · Utilities	\$37,009.09	\$48,000.00	\$51,000.00
5704- Cell Phone/Data	\$931.61	\$1,300.00	\$1,100.00
5704- Water Office Phone	\$10,795.92	\$12,000.00	\$2,400.00
5705 · Postage	\$1,888.94	\$3,500.00	\$2,000.00
9100 · Grant Expense			
9501 · Park Master Plan Grant	\$400.00		\$0.00
9100 · Grant Expense - Other	-\$5,393.42		\$0.00
Total 5210 to 9100 · Grant Expense	\$69,300.97	\$93,150.00	\$90,270.00
Total Expense	\$408,759.41	\$232,224.91	\$486,422.53
Other Income/Expense			
Other Income			
4800 · Interest Income	\$5.84	\$995.32	\$100.00
Total Other Income	\$5.84	\$995.32	\$100.00
Other Expense			
5900 · Interest Expense	\$1,989.81	\$0.00	\$2,750.00
5901 · Miscellaneous	\$33.18		\$50.00
5902 · NSF checks	\$380.86		\$400.00
Total Other Expense	\$2,403.85	\$0.00	\$3,200.00

City of Valley Mills
Profit & Loss Budget vs. Actual
October 2017 through July 2018

Water/Sewer *
Budget 2018-2019

		Proposed	
	Oct '17 - Jul 18	Budget	2019
Grand Total Net Income	\$410,742.02	\$330,286.32	\$495,701.00
Grand Total Net Expenses	\$411,163.26	\$232,224.91	\$489,622.53
Profit	-\$421.24	\$98,061.41	\$6,078.47