

**ORDINANCE 2019-09-24**

**AN ORDINANCE OF THE CITY OF VALLEY MILLS, TEXAS, LEVYING ADV ALOREM TAXES FOR USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT FOR THE CITY OF VALLEY MILLS, TEXAS, AS MAY BE NECESSARY TO PROMOTE THE GENERAL HEALTH, SAFETY AND WELFARE FOR THE 2019 - 2020 FISCAL YEAR, PROVIDING FOR PENALTIES AND INTEREST; IMPOSING A LIEN; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Chief Appraisers of the Bosque and McLennan County Central Tax Appraisal Districts have prepared and certified the appraisal rolls of the City of Valley Mills, Texas, said rolls being that portion of the approved appraisal rolls which list property taxable by the City of Valley Mills, Texas; and

**WHEREAS**, the Tax Assessor and Collector of Bosque County has performed the statutory calculations required by Section 26.04 of the Texas Tax Code, and has published the effective tax rate, the rollback tax rate, an explanation of how they were calculated, and has fulfilled all other requirements for publication as contained in Section 26.04(e) of the Texas Tax Code, in a manner designed to come to the attention of all residents of said City and has submitted said rates to the City Council of said City; and

**WHEREAS**, the City Council has complied with all applicable requirements of the Texas Tax Code prior to the settling of the tax rate for said City for 2019.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF VALLEY MILLS:**

**SECTION 1.**

That the tax rate of the City of Valley Mills, Texas for the tax year 2019 be, and is hereby, set at \$0.4770 on each one hundred dollars (\$100) of the taxable value of real and personal property not exempt from taxation by the Constitution and laws of this State situated within the corporate limits of said City.

**SECTION 2.**

That there is hereby levied for the tax year 2019 upon all real and personal property not exempt from taxation by the Constitution and laws of this State situated within the corporate limits of said City, and there shall be collected for the use and support of the municipal government of the City of Valley Mills, Texas, for the payment of current expenses and to be deposited in the general fund (for the purposes of maintenance and operations) an *ad valorem* tax of \$0.4770 cents on each one hundred dollars (\$100) of the taxable value of such property, and shall be apportioned and distributed as follows:

(a) For the purpose of defraying the expenses and budget of the municipal government of the City (maintenance and operations) for Fiscal Year 2019-2020, a tax rate of .4770 Cents (\$0.4770) on each One Hundred Dollars (\$100.00) assessed value of taxable property.

(b) For the purpose of creating a sinking fund to pay the interest and principal maturities on all outstanding debt of the City of Valley Mills, not otherwise provided for, a tax of \$0 on each one hundred dollars (\$100.00) of assessed value of taxable property.

### **SECTION 3.**

In accordance with the provisions and requirements of Section 26.05 of the Texas Property Tax Code, as amended, the City Council hereby states that **THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.**

In accordance with the provisions and requirements of Section 26.05 of the Texas Property Tax Code, as amended, the City Council hereby states that **THE TAX RATE WILL EFFECTIVELY BE RAISED BY 7.87 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$36.40.**

### **SECTION 4.**

That the Bosque and McLennan County Tax Assessor and Collectors are hereby authorized to assess and collect the taxes of said City employing the above tax rate. All taxes shall become a lien upon the property against which assessed, and the City, and/or County Tax Assessor and Collector for and on behalf of the City shall by virtue of the tax rolls, fix and establish a lien by levying upon such property, whether real or personal, for the payment of said taxes, penalty and interest; and the penalty and interest collected from such delinquent taxes shall be appropriated for the general fund of the City of Valley Mills, Texas.

### **SECTIONS.**

That the City Secretary of said City shall keep accurate and complete records of all monies collected under this Ordinance and the purposes for which same are expended.

### **SECTION 6.**

That monies collected pursuant to this Ordinance shall be expended as set forth in the City of Valley Mills' FY 2019 - 2020 Annual Budget.

**SECTION 7**

That all monies collected which are not specifically appropriated shall be deposited in the General Fund.

**SECTIONS**

That this Ordinance shall take effect and be in full force and effect from and after its passage and approval according to law.

**PASSED AND APPROVED THIS THE 23rd DAY OF SEPTEMBER, 2019 BY THE FOLLOWING MOTION:**

**"I MOVE THAT THE PROPERTY TAX BE INCREASED BY THE ADOPTION OF A TAX RATE OF \$0.4770 PER \$100 VALUATION, WHICH IS EFFECTIVELY A 7.87% PERCENT INCREASE IN THE TAX RATE."**

<b>RECORDED VOTE:</b>	<b>YES</b>	<b>NO</b>	<b>ABSTAIN</b>	<b>NOT PRESENT</b>
<b>Chris Hillin</b>	<b>X</b>			
<b>Wesley Lewis</b>				<b>X</b>
<b>Bill McKain</b>	<b>X</b>			
<b>Sam Slover</b>	<b>X</b>			
<b>Curtis Wiethorn</b>	<b>X</b>			

  
\_\_\_\_\_  
Jerry Wittmer, Mayor

ATTEST:

  
\_\_\_\_\_  
Celia Rogers, City Secretary

# Small Taxing Unit Notice

The City of Valley Mills will hold a meeting at 7:15 p.m.  
*(name of taxing unit)* *(time)*

on September 9, 2019 at Council Chambers, 505 Avenue D, Valley Mills, TX  
*(date)* *(location)*

to consider adopting a proposed tax rate for tax year 2019. The proposed tax rate is  
*(year)*

0.4770 per \$100 of value.  
*(rate)*

*(\*Include this statement if the proposed tax rate exceeds the taxing unit's effective tax rate calculated under Tax Code Section 26.04.)*

The proposed tax rate would increase total taxes in the City of Valley Mills  
*(name of taxing unit)*

by 7.87 %.\*  
*(percentage by which the proposed tax rate exceeds the effective tax rate)*